



PRIVATE AND CONFIDENTIAL

FRANCHISE APPLICATION

Thank you for taking the time to complete this Franchise Application. Please allocate enough time to answer each question honestly and thoroughly and complete all fields. If anything is unclear please do not hesitate to call 011 869 2613/4 or e-mail deon@matrixwarehouse.co.za or jan@matrixwarehouse.co.za

Preamble

Subject to territories being available, Matrix Warehouse Group (Pty) Ltd (from now on in this document named “Matrix Warehouse”), is in a position to offer franchises to suitable candidates. Completion of this confidential Franchise Application form does not obligate either Matrix Warehouse or the applicant in any way whatsoever.

Personal Information of applicant

Name				ID	
Surname				Nationality	
Age		Sex		Number of Dependents	
Home Tel				Mobile Tel	
E-mail					
Residential Address					
Marital status					
If married please provide the following					
Name of spouse					
Contact number of spouse					
Married in our out of community of property					

Education



Institution		Institution	
Course		Course	
Main Subject		Main Subject	
Date Completed		Date Completed	
Other			

Employment History

Name of Company		Name of Company	
Position		Position	
Industry		Industry	
From		From	
To		To	
Name of Company		Name of Company	
Position		Position	
Industry		Industry	
From		From	
To		To	
Name of Company		Name of Company	
Position		Position	
Industry		Industry	
From		From	
To		To	

Assets and Liabilities

Shareholding (non-listed)			
Name of Company		Name of Company	
Share Percentage		Share Percentage	
Market Value		Market Value	
Registration Number		Registration Number	
Position		Position	
Responsibilities		Responsibilities	

Other Assets			
Asset Class		Monthly Return	Market Value
Equity – Shares in listed companies			
Fixed Income – Bonds, Interest			
Cash – Current account balance			
Real Estate – Property Owned			
Other Assets			
Other Assets			
Other Assets			
Other Assets			
TOTAL			

Other monthly income not due to the assets as listed above (for example salary)	
Liabilities	

Description	Monthly Repayment	Total Outstanding
Private Loan		
Credit Card		
Vehicle Hire Purchase		
Property Bond		
Other Liability		
Other Liability		
Other Liability		
Other Liability		
Other Liability		
Other Liability		
TOTAL		

Funding and financial

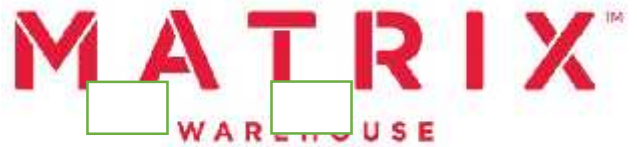
Please explain, by including all relevant detail, how you intend to fund the Franchise/s:

Do you have a criminal record?

Yes

No

If yes please provide more detail:



Do you have any objection if we perform an ITC check? Yes
No

<input type="checkbox"/>	<input type="checkbox"/>
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Are you currently under debt review? Yes

<input type="checkbox"/>	<input type="checkbox"/>
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Is there a judgement against your name? Yes
If yes please provide more detail:

<input type="checkbox"/>	<input type="checkbox"/>
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General Franchisee Questionnaire
Financial

1. Have you, your spouse and knowledgeable family members discussed the idea of buying a franchise? Are you in complete agreement?

YES	NO
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2. Are you and your spouse ready to make the necessary sacrifices in terms of money and time to operate a franchise?

YES	NO
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3. Will the possible loss of company benefits including retirement plans and medical aid, be outweighed by the potential monetary and personal rewards that would come from owning a franchise?

YES	NO
-----	----

4. Have you prepared a thorough balance sheet of your assets and liabilities, as well as liquid cash resources?

YES	NO
-----	----

5. Will your savings provide you with a cushion **for at least one year** after you have paid for the franchise, allowing a year to break even?

YES	NO
-----	----

6. Do you have additional sources of financing, including friends or relatives who might be able to loan you money in the event that your initial financing proves inadequate?

YES	NO
-----	----

7. Do you realize that most new businesses, including franchisees generally do not break even for at least one year after opening?

YES	NO
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8. Will one of you remain employed at your current occupation while the franchise is in its initial, pre-profit stage?

YES	NO
-----	----

Personal



9. Are you and your spouse equipped to handle the emotional and physical strain caused by long hours and tedious administrative chores when operating a franchise?

YES	NO
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10. Will your family members, particularly small children, suffer from your absence for several years while you build up your successful franchise?

YES	NO
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11. Are you prepared to give up some independence of action in exchange for the advantages the franchise offers you?

YES	NO
-----	----

12. Have you examined the franchise, and have you concluded that you would enjoy running it for several years or until retirement?

YES	NO
-----	----

13. Is the present state of your health and that of your spouse good?

YES	NO
-----	----

14. Do you and your spouse enjoy working with others and with one another?

YES	NO
-----	----

15. Do you have the ability and experience to work smoothly and profitably with your franchisor, your employees and your customers?

YES	NO
-----	----

16. Have you asked your friends and relatives for their candid response about you being suitable to run the business?

YES	NO
-----	----

17. Do you have a capable, willing heir to take over the business if you become disabled, ill or die unexpectedly?

YES	NO
-----	----

18. If the Matrix franchise is not near your present home, do realize that it would be beneficial to sell your home and buy one closer until the venture is successful?

YES	NO
-----	----

Business

19. Do you and your spouse have past experience in business that will qualify you for the Matrix Warehouse brand?

YES	NO
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20. Is it possible for either you or your spouse to attend extra training at your own expense to better manage the franchise?

YES	NO
-----	----



21. Have you conducted independent research into the I.T. industry to understand the markets?

YES	NO
-----	----

22. You have chosen Matrix Warehouse Group as a franchise, have you done research on the group and what experience the group has?

YES	NO
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23. Have you determined whether the product or service you propose to sell has a market in your prospective territory at the prices you will have to charge?

YES	NO
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24. What will the market for your product or service be like five years from now?

25. What competition exists in your prospective area already from franchised, non-franchised and national chains?

26. Have you prepared a business plan for the Matrix Warehouse you want to open?

YES	NO
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27. Do you have sales and retail experience?

YES	NO
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28. Briefly outline your current business activities.



Franchise setup

29. Why do you want to buy a Matrix Computer Franchise and why do you believe you are suited to operate the franchise?

30. Are you prepared to comply with the Franchise procedure and systems?

YES	NO
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31. Will you be prepared to receive training for four weeks to assist with complying with procedures and systems?

YES	NO
-----	----

32. Are you aware that a Franchise is only granted to a defined period that would then be extended as stipulated in the Franchise Agreement?

YES	NO
-----	----

33. Do you appreciate the fact that it is impossible to predict the success of any business regardless of the current track record of the Franchisor?

YES	NO
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34. Are you aware that you will have to obtain legal, accounting, financial and operational advice with respect to the Franchise Agreement and any other relevant aspect to enable you to manage and operate a successful business?

YES	NO
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Application Steps

1. Please send the completed and signed application along with a current personal CV to:

Deon de Wet
Matrix Warehouse Group (Pty) Ltd
27 Louis Trichardt Street
Alberton
1450

Or

Email deon@matrixwarehouse.co.za or jan@matrixwarehouse.co.za

2. You will be contacted by a Matrix Warehouse representative to arrange an interview. During the interview you will be asked to sign a mutual Non-disclosure Agreement.

3. Matrix Warehouse will review all the information received.

4. On approval of your application the process of securing retail space will commence.



5. On approval of the premises and the rental agreement by Matrix Warehouse, all parties must sign the Franchise Agreement, Personal Surety and all addendums to these agreements.

6. The franchisee will pay the Franchise Fee of R114000 (including VAT) after which the Lease Agreement must be signed by the franchisee.

Declaration by Applicant

I have completed the above application form to my best knowledge and ability with the intention to be considered for a franchise of Matrix Warehouse Group (Pty) Ltd. At this point, I am not binding myself in any way whatsoever. I understand, however, that, should I be accepted as a franchisee based on information provided by me, and should it become known to Matrix Warehouse Group (Pty) Ltd at a later date that the information provided is misleading or false, or that I have withheld important facts, this may result in the termination of any agreement entered into between Matrix Warehouse Group (Pty) Ltd and myself.

I also acknowledge and agree that Matrix Warehouse Group (Pty Ltd):

1. is collecting the information contained in the Application to assess whether I should be considered as a potential franchisee;
2. is relying upon the information contained in this Application as a material factor in the considering this Application;
3. is authorized to contact any appropriate third parties to verify the accuracy of the information in this Application and to retain any information obtain for its records;
4. may provide the information contained in this Application to its advisers, including its accountants, lawyers and consultants; and
5. may retain copies of this Application for its records whether or not this Application is successful.

Name of Applicant _____

Date signed and completed _____

Signature _____